

Turtle Lake Golf Colony Condominium Association, Inc.
180 Forest Lakes Boulevard
Naples, FL 34105
239-263-3587

Meeting to Approve a Special Assessment
Thursday, March 16, 2023 at 10 am
Clubhouse

Agenda

1. Call to Order
2. Pledge of Allegiance
3. Roll Call – Declare a quorum
4. Purpose: To approve a Special Assessment of membership
5. Presentation on the rationale for the special assessment

The purpose of the proposed special assessment is to cover the following:

- Over-expenditures of the 2022 budget which was unforeseen - \$115,000.
 - Replenish our reserve account - \$100,000.
 - Initial Milestone Inspection of our buildings and the preparation of a structural integrity reserve study - \$120,000.
 - Establish an unanticipated insurance fund which would cover deductibles, uninsured storm related damage costs and unanticipated insurance rate increases - \$100,000
6. Questions and Comments from Owners
 7. Vote to approve the special assessment.

The amount of share of the special assessment coming on each homeowners' units will be:

- One Bedroom per Unit: **\$816.00**
- Two Bedroom per Unit: **\$1061.00**
- Building A per Unit: **\$1193.00**

The assessment will be due and payable in one installment by May 15, 2023.
Guardian Property Management will mail a payment voucher to each owner of record.
This mailing will include the payment instructions.

Adjourn.

(This meeting will be followed by the regular BOD meeting)