

Assets

Operating Funds		
10-1000-00 Petty Cash	\$200.00	
10-1010-00 American Momentum Bank	41,310.36	
10-1031-00 American Momentum Laundry 5956	34,543.04	
10-1041-00 Social Activities AMB *590	387.76	
10-1061-00 Key Account - AMB	600.00	
10-1070-00 Due To/From Reserve	(81,250.00)	
Total Operating Funds:		(\$4,208.84)
Reserve Funds		
11-1110-00 American Momentum Bank	174,474.21	
11-1115-00 Bank United Rsv MMKT *3108*	23,974.80	
11-1140-00 First Foundation Bk Rsv *3214*	62,413.28	
11-1150-00 Due To/From Operating	81,250.00	
Total Reserve Funds:		\$342,112.29
Other Current Assets		
12-1200-00 Assessments Account Receivable	10,738.00	
12-1205-00 Accts Receivable - Other	1,004.99	
12-1210-00 Prepaid Insurance	84,330.42	
12-1220-00 Allowance for Uncollectible Ac	(757.40)	
Total Other Current Assets:		\$95,316.01
Total Assets:		\$433,219.46

Liabilities & Equity

Liabilities		
20-2000-00 Accounts Payable	6,349.29	
20-2021-00 American Momentum Social	4,082.86	
20-2050-00 Prepaid Maintenance Fees	128,110.58	
20-2060-00 Rental Deposits	50.00	
20-2070-00 Key Deposit	525.00	
Total Liabilities:		\$139,117.73
Reserves		
30-3000-00 Pooled Reserve	342,075.91	
30-3020-00 Current Year Unallocated interest	36.38	
Total Reserves:		\$342,112.29
Fund Balance		
39-3900-00 Retained Earnings	(36,529.25)	
Total Fund Balance:		(\$36,529.25)
Net Income Gain / Loss	(11,481.31)	
		(\$11,481.31)
Total Liabilities & Equity:		\$433,219.46

Branches Filtered:

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Total Grounds Maintenance	\$10,065.64	\$10,624.99	\$559.35	\$18,855.09	\$21,249.98	\$2,394.89	\$127,500.00
Amenities/Clubhouse							
6200 Air Conditioner Repairs	\$-	\$83.33	\$83.33	\$-	\$166.66	\$166.66	\$1,000.00
6205 Gas Grills & Maintenance	\$252.78	\$208.33	(\$44.45)	\$684.51	\$416.66	(\$267.85)	\$2,500.00
6210 Billiards	\$-	\$16.67	\$16.67	\$-	\$33.34	\$33.34	\$200.00
6212 Social Activities	\$-	\$83.33	\$83.33	\$501.45	\$166.66	(\$334.79)	\$1,000.00
6215 Horseshoe/Bocci	\$39.24	\$8.33	(\$30.91)	\$39.24	\$16.66	(\$22.58)	\$100.00
6220 Building Maint. & Supplies	\$1,115.19	\$166.67	(\$948.52)	\$1,215.29	\$333.34	(\$881.95)	\$2,000.00
6225 Club House Janitorial Services	\$1,121.44	\$1,345.83	\$224.39	\$2,242.88	\$2,691.66	\$448.78	\$16,150.00
6235 Janitorial Supplies	\$-	\$41.67	\$41.67	\$-	\$83.34	\$83.34	\$500.00
6240 Plumbing & Sewer Repairs	\$-	\$83.33	\$83.33	\$1,224.00	\$166.66	(\$1,057.34)	\$1,000.00
6245 Pool Furniture Replacement	\$-	\$166.67	\$166.67	\$-	\$333.34	\$333.34	\$2,000.00
6250 Pool Equipment Repairs	\$72.90	\$166.67	\$93.77	\$1,531.03	\$333.34	(\$1,197.69)	\$2,000.00
6255 Flowers Pool Area	\$-	\$83.33	\$83.33	\$-	\$166.66	\$166.66	\$1,000.00
6260 Pool Maintenance	\$662.00	\$1,000.00	\$338.00	\$1,324.00	\$2,000.00	\$676.00	\$12,000.00
6265 Sauna Repairs	\$-	\$16.67	\$16.67	\$-	\$33.34	\$33.34	\$200.00
6270 Shuffleboard Maintenance	\$-	\$8.33	\$8.33	\$-	\$16.66	\$16.66	\$100.00
6275 Tennis Court Maintenance	\$725.64	\$25.00	(\$700.64)	\$725.64	\$50.00	(\$675.64)	\$300.00
6280 Water & Sewer-Common Area	\$-	\$41.67	\$41.67	\$61.70	\$83.34	\$21.64	\$500.00
6285 Electric-Common Area	\$1,792.80	\$1,375.00	(\$417.80)	\$3,437.64	\$2,750.00	(\$687.64)	\$16,500.00
Total Amenities/Clubhouse	\$5,781.99	\$4,920.83	(\$861.16)	\$12,987.38	\$9,841.66	(\$3,145.72)	\$59,050.00
Utilities							
6300 Electric	\$2,670.86	\$2,416.67	(\$254.19)	\$5,195.16	\$4,833.34	(\$361.82)	\$29,000.00
6305 Cable TV	\$23,666.19	\$24,583.33	\$917.14	\$47,332.38	\$49,166.66	\$1,834.28	\$295,000.00
6310 Trash Removal	\$5,594.53	\$4,166.67	(\$1,427.86)	\$11,036.95	\$8,333.34	(\$2,703.61)	\$50,000.00
6315 Recycling	\$565.76	\$583.33	\$17.57	\$1,131.52	\$1,166.66	\$35.14	\$7,000.00
6320 Water & Sewer	\$-	\$18,500.00	\$18,500.00	\$38,302.70	\$37,000.00	(\$1,302.70)	\$222,000.00
Total Utilities	\$32,497.34	\$50,250.00	\$17,752.66	\$102,998.71	\$100,500.00	(\$2,498.71)	\$603,000.00
Insurance							
6520 INS-GenLiabilty,Wind, Hail,WorkersComp,Umbrella, FidelityBond,Boiler&Machinery	\$28,395.14	\$33,000.00	\$4,604.86	\$56,505.28	\$66,000.00	\$9,494.72	\$396,000.00
Total Insurance	\$28,395.14	\$33,000.00	\$4,604.86	\$56,505.28	\$66,000.00	\$9,494.72	\$396,000.00
Administrative							
7000 Management Services - Guardian	\$8,349.00	\$7,749.00	(\$600.00)	\$16,698.00	\$15,498.00	(\$1,200.00)	\$92,988.00
7005 Accounting Services - Guardian	\$3,321.00	\$3,321.00	\$-	\$10,124.40	\$6,642.00	(\$3,482.40)	\$39,852.00
7010 Accounting - Non Guardian	\$-	\$416.67	\$416.67	\$-	\$833.34	\$833.34	\$5,000.00
7015 Florida Condo Fees	\$-	\$150.00	\$150.00	\$1,768.00	\$300.00	(\$1,468.00)	\$1,800.00
7020 Bank Charges	\$14.39	\$16.67	\$2.28	\$68.59	\$33.34	(\$35.25)	\$200.00
7025 Hardware/Software	\$10.00	\$83.33	\$73.33	\$430.00	\$166.66	(\$263.34)	\$1,000.00
7030 Dues/Subscriptions	\$15.10	\$41.67	\$26.57	\$30.20	\$83.34	\$53.14	\$500.00
7035 Legal Fees	\$-	\$541.67	\$541.67	\$862.50	\$1,083.34	\$220.84	\$6,500.00
7045 Office Equipment Lease	\$-	\$83.33	\$83.33	\$-	\$166.66	\$166.66	\$1,000.00
7050 Office Supplies	\$806.87	\$1,000.00	\$193.13	\$1,858.19	\$2,000.00	\$141.81	\$12,000.00
7052 Printing & Copying	\$-	\$-	\$-	\$139.64	\$-	(\$139.64)	\$-
7055 Licenses	\$-	\$41.67	\$41.67	\$-	\$83.34	\$83.34	\$500.00
7060 Postage Expense	\$603.84	\$250.00	(\$353.84)	\$1,814.34	\$500.00	(\$1,314.34)	\$3,000.00

02/28/2023

Branches Filtered:

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7045 Office Equipment Lease	\$-	\$83.33	\$83.33	\$-	\$166.66	\$166.66	\$1,000.00
7050 Office Supplies	\$806.87	\$1,000.00	\$193.13	\$1,858.19	\$2,000.00	\$141.81	\$12,000.00
7052 Printing & Copying	\$-	\$-	\$-	\$139.64	\$-	(\$139.64)	\$-
7055 Licenses	\$-	\$41.67	\$41.67	\$-	\$83.34	\$83.34	\$500.00
7060 Postage Expense	\$603.84	\$250.00	(\$353.84)	\$1,814.34	\$500.00	(\$1,314.34)	\$3,000.00

Income Statement - Operating
 Turtle Lake Golf Colony Condominium Association, Inc.
 02/28/2023

Branches Filtered:

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
7065 Telephone Expense	\$6.96	\$41.67	\$34.71	\$25.57	\$83.34	\$57.77	\$500.00
7080 Auto Expense	\$-	\$25.00	\$25.00	\$-	\$50.00	\$50.00	\$300.00
Total Administrative	\$13,127.16	\$13,761.68	\$634.52	\$33,819.43	\$27,523.36	(\$6,296.07)	\$165,140.00
Salary and Benefits							
7200 Salary & Benefits - Secretary	\$3,456.41	\$4,833.33	\$1,376.92	\$4,981.03	\$9,666.66	\$4,685.63	\$58,000.00
7201 Salary & Benefits Maintenance	\$4,923.51	\$4,833.33	(\$90.18)	\$9,238.00	\$9,666.66	\$428.66	\$58,000.00
7202 Salaries-Second Maintenance	\$5,268.07	\$4,958.33	(\$309.74)	\$9,901.12	\$9,916.66	\$15.54	\$59,500.00
Total Salary and Benefits	\$13,647.99	\$14,624.99	\$977.00	\$24,120.15	\$29,249.98	\$5,129.83	\$175,500.00
Reserves							
8030 RSV - Pool Replacement	\$-	\$-	\$-	\$11,000.00	\$-	(\$11,000.00)	\$-
Total Reserves	\$-	\$-	\$-	\$11,000.00	\$-	(\$11,000.00)	\$-
Total OPERATING EXPENSE	\$129,362.03	\$139,265.82	\$9,903.79	\$306,135.74	\$278,531.64	(\$27,604.10)	\$1,671,190.00
Net Income:	\$14,044.68	\$0.02	\$14,044.66	(\$11,481.31)	\$0.04	(\$11,481.35)	\$0.00