

Turtle Lake Golf Colony Condominium Association, Inc.
Proposed Amended Budget
Board of Directors Meeting

Amendment of the 2023 Operating Budget Meeting

Monday, June 19, 2023

11:00 a.m. EST

Clubhouse – 180 Forest Lakes Blvd. Naples, FL 34105
and via Google Meet

Meeting Minutes

1. Pledge of Allegiance
2. Call to Order–Time: 11:02 AM
3. Quorum declared/roll call
P-Google: Ayerst P: In person: DiNicola P-Google: Dopkowski
P-Google: Kelly P-Google: McArdle
P- Google at 11:20: Mullaney
P- In person: Norsic P- In person: Wiggins
4. Confirmation of Proper Meeting Notice and Meeting Format
Meeting notice was mailed to the unit owners and posted conspicuously on the condominium property at least 14 days before the meeting.
5. Presentation of the Proposed 2023 Amendment to the Operating Budget
Bob Wiggins gave an overview of the increased insurance cost.

5-112 and 6-108 Jill Trapasso – Owner letter. Discussed with the Board the suggestions sent regarding cost savings suggestions for consideration (see attached).

Speakers To the Agenda:

11-303 Caroline Petruzzi asked if we know what other condo boards are doing to address the increases.

12-101 Charlotte McDermott asked if we need all this insurance since we have not had any claims. Highlighted that the vast majority of the increase is on the property.

4-105 Rick Marini asked about dropping hurricane insurance and self-insuring. He also suggested hiring an independent insurance broker to assess our policies.

5-311 Robert J. Gentile asked about being over insured. He also suggested cutting cable out. That is not possible because it is in our documents that we must provide basic cable. A letter will be coming out soon in regards to changing cable companies. He also felt the pool redo was expensive. He asked about cutting back to one maintenance person during off season.

2-203 Vince Narolis asked about how we financed the insurance. He also inquired

about new coupon books for increased monthly fee. JoAnn said they will be printing new ones if the amended budget passes. You may not receive them before July 1, 2023. The additional payment should be added to the current rate if amended budget passes.

6-204 David Rubio suggested requiring another assessment instead of increasing the monthly fees. He also asked about hiring an insurance consultant. He also questioned the pool cost. He asked if we received interest on our reserves. Response: Yes.

12-101 Charlotte McDermont asked if there is a charge to the office for new coupon books. Yes, there is but it is minimal. The change is done automatically if you use ACH.

6. Motion to adopt the Amended the Operating Budget for 2023 effective July 1, 2023

Motion: Jerry Norsic

Second: Nick DiNicola

Ayerst Y DiNicola Y Dopkowski Y Kelly Y McArdle Y Mullaney N
Norsic Y Wiggins Y

7. Motion to Adjourn

Motion: Jerry Norsic

Second: Nick DiNicola

Ayerst Y DiNicola Y Dopkowski Y Kelly Y McArdle Y Mullaney Y
Norsic Y Wiggins Y

Respectfully Submitted by Bosonda Dopkowski
